



Liberia Electricity Regulatory Commission

Behind Lonestar MTN Headquarters, Tubman Boulevard
Congo Town, Monrovia, Liberia



**BOARD OF COMMISSIONERS
LIBERIA ELECTRICITY REGULATORY COMMISSION**

BOARD RESOLUTION

No. : LERC/BOC/R002/2021

**RE: APPROVAL OF PROPOSED LEC INCENTIVE SCHEME TO LARGE
CONSUMERS ON HIGH SECURITY PREPAID METERING**

WHEREAS the Liberia Electricity Corporation (LEC), is requesting the Liberia Electricity Regulatory Commission (LERC) approval to implement an Incentive Framework to large consumers on high security pre-paid metering;

WHEREAS the LEC key strategic objective is to attract potential large consumers to connect to the LEC grid and to retain all large consumers as customers of LEC; and

WHEREAS it is well settled that the incentive framework if approved and the targeted large consumers take up the incentive offered, there will be an increase in consumption and revenue which will contribute to a reduction in commercial losses;

NOW THEREFORE:

RESOLVED, that the Board of Commissioners of LERC has provisionally approved LEC's proposed incentive level of 22% discount for large customers on high security prepaid metering, which equates to US\$0.27 /KWh from the date of this approval up to and including June 30, 2021;

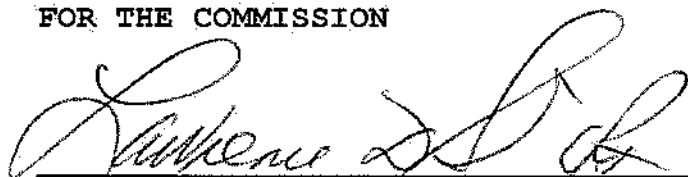
FURTHER RESOLVED, that the incentive or discount applies to large customers with high security prepaid metering who purchase electricity tokens of US\$1,000 or more per purchase;

FURTHER RESOLVED, that within 25 working days of receipt of this approval of the incentive scheme, LEC shall forward to the LERC billing and energy consumption statistics of all large customers covering the period January 1, 2019 up to and including December 31, 2020;

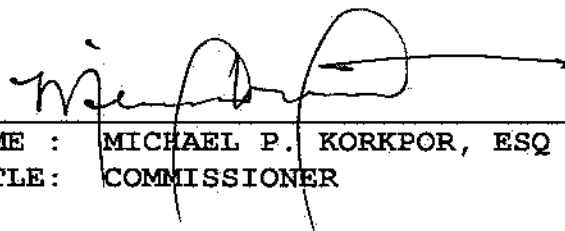
FURTHER RESOLVED, that LEC shall submit monthly performance reports on the implementation of the incentive scheme to LERC to facilitate monitoring and post implementation review. The monthly report shall be due no later than ten working days after the end of the reporting month.

IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS AND AFFIXED OUR SIGNATURES THIS 9th DAY OF March, A.D. 2021.

FOR THE COMMISSION



NAME : LAWRENCE D. SEKAJIPO, CPA, CFE, DBA, JSM
TITLE: CHAIRMAN



NAME : MICHAEL P. KORKPOR, ESQ
TITLE: COMMISSIONER